

CONFIDENTIAL

9 July 1964

MEMORANDUM FOR: Assistant for Plans and Development

THROUGH : Chief, Development Branch

SUBJECT : Meeting with [redacted]
and [redacted] concerning status of [redacted] Contract

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1. A meeting was held on 30 June 1964, concerning Task Orders 1 through 7 of [redacted] Contract [redacted]. This conference was necessary to clarify the status of all the task orders under this contract.

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2. The following information was obtained:

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a. Task Order No. 1.

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[redacted] stated that is was the Contracting Officer's opinion that the amount of [redacted] was reasonable and the contract funding would be terminated with payment of this amount. [redacted] stated that the [redacted] necessary for shipment of residual inventory to [redacted] would terminate the property portion of the contract; however, [redacted] will not allow the [redacted] since, according to them, it is covered in the contract cost. A Staff Study has been prepared for TDC approval recommending payment of [redacted] to close the contract.

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b. Task Order No. 3

Property has been closed out. Overhead rates remain to be audited for 1963. After this is completed, contract can be terminated.

c. Task Order No. 4

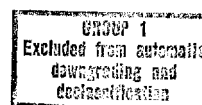
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Property is being taken care of. A request for shipping the Giant-Nadir Plotter was made per letter dated 5 March 1964 by [redacted]. The plotter was not shipped, however. Negotiations are being continued by [redacted] in response to [redacted] letter CO-871 dated 7 May 1964.

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d. Task Order No. 5

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A request that special tooling and electronic components listed on Form 545 dated 18 March 1964 be forwarded to [] is being processed by [] I requested that he add a statement as follows: It is requested that [] personnel be made available at some future date to work on the Multiple Image Correlator and make it operational. Overhead rates remain to be audited for 1963.

e. Task Order No. 6

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Optical components listed on Form 543 dated 25 March 1964 will be sent along with T.O. 5 inventory according to Mr. [] Overhead rates remain to be audited for 1963.

f. Task Order No. 7

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No. Inventory Schedule has been received for this T.O. [] will request that all accountable items be returned; however, overhead rates will have to be audited for 1963.

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2. The usual time period required for an audit of overhead rates can extend for almost a year dependent upon the company and area scheduled by the auditors. [] stated that there have been cases where special requests for audits have been made and carried out in a much shorter period. It seems that the termination of the [] [] at the earliest possible time would be advantageous. A request will therefore be made through O/L for an audit of the 1963 overhead as soon as this data is available from []

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[]
Development Branch, P&DS

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